# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:4160
ANSWERED ON:14.12.2001
PREMISES OF SEBI
SULTAN SALAHUDDIN OWAISI

**Will the Minister of FINANCE be pleased to state:**

(a) whether his Ministry is surrendering funds allocated for the payment of rent /purchasing premises in regard to premises of SEBI occupied by Securities Appellate Tribunal (SAT);

(b) if so, the main reasons therefor;

(c) whether CPWD has not been able to value the premises inspite of having been communicated to do the same in May, 2000;

(d) if so, the main reasons therefor; and

(e) the further steps taken by Government in this regard?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) : The Securities Appellate Tribunal (SAT) has occupied a part of the premises of Securities& Exchange Board of India (SEBI) since November, 1997. Owing to some procedural delays in evaluation of these premises, the budgetary allocations meant for payment of rent could not be spent.

(c) :The premises have since been valued by CPWD.

(d) & (e) : Does not arise.